

BILL SUMMARY
1st Session of the 59th Legislature

Bill No.:	HB2254
Version:	PCS1
Request Number:	7032
Author:	Rep. Burns
Date:	2/9/2023
Impact:	see below analysis

Research Analysis

Pending

Prepared By: House Research Staff

Fiscal Analysis

HB 2254 requires the Board of Investors of the Tobacco Settlement Endowment Trust (TSET) Fund to invest four percent of funds in venture capital entities. Per the State Treasurer's office, a liquidation plan with current TSET funds to raise the necessary funding for new venture capital investments could result in market losses and selling expenses. Venture capital investments offer higher potential gains but carry more risk of loss than other types of investments. Though the measure modifies the risk portfolio of TSET, a state asset, it does not have a direct impact on the state budget or appropriations.

Prepared By: Jay St Clair, House Fiscal Staff

Other Considerations

None.